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*Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 31 December 2025 (the “**Prospectus**”) issued by BBSB International Limited (the “**Company**”).*

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not, and is not intended to, constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The Offer Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended, supplemented or otherwise modified from time to time (the “**U.S. Securities Act**”) or any state securities laws in the United States, and may not be offered, sold, pledged or transferred within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the U.S. Securities Act) except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act. There will not be and is not currently intended to be any public offering of securities of the Company in the United States.*

*This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Share Offer described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.*

*The obligations of the Public Offer Underwriters under the Public Offer Underwriting Agreement are subject to termination by the Sole Overall Coordinator (for itself and on behalf of the Public Offer Underwriters) if certain grounds arise prior to 8:00 a.m. on the Listing Date, which is currently expected to be on Tuesday, 13 January 2026. Further details of the circumstances are set forth in the paragraphs headed “Underwriting – Underwriting arrangement and expenses – Public Offer – Grounds for termination” in the Prospectus. It is important that you refer to that section for further details.*



## BBSB International Limited

(Incorporated in the Cayman Islands with limited liability)

### LISTING ON GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF SHARE OFFER

Number of Offer Shares : 125,000,000 Shares (subject to the Offer Size Adjustment Option)

Number of Public Offer Shares : 12,500,000 Shares (subject to reallocation)

Number of Placing Shares : 112,500,000 Shares (subject to reallocation and the Offer Size Adjustment Option)

Offer Price : Not more than HK\$0.70 per Offer Share and expected to be not less than HK\$0.60 per Offer Share (payable in full on application in Hong Kong dollars, subject to refund, plus brokerage of 1%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%)

Nominal value : HK\$0.01 per Share

Stock code: : 8610

#### *Sole Sponsor*



#### *Sole Overall Coordinator*



#### *Joint Bookrunners and Joint Lead Managers*



#### *Co-Managers (in alphabetical order)*



## **APPLICATION FOR LISTING ON THE STOCK EXCHANGE**

The Company has applied to the Stock Exchange for the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to the Share Offer (including any Shares which may be issued pursuant to the exercise of the Offer Size Adjustment Option and any option which may be granted under the Share Option Scheme).

Assuming that the Public Offer becomes unconditional at or before 8:00 a.m. in Hong Kong on Tuesday, 13 January 2026, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Tuesday, 13 January 2026.

**IMPORTANT NOTICE TO INVESTORS OF PUBLIC OFFER SHARES  
FULLY ELECTRONIC APPLICATION PROCESS**

**We have adopted a fully electronic application process for the Public Offer and below are the procedures for application. We will not provide printed copies of the Prospectus to the public.**

**The Prospectus is available at the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) under the “HKEXnews > New Listings > New Listing Information” section, and our website at <https://bbsbholdings.com.my/>. If you require a printed copy of the Prospectus, you may download and print from the website addresses above.**

To apply for the Public Offer Shares, you may use one of the following application channels:

Application Channel	Platform	Target Investors	Application Time
eWhite Form service	<a href="http://www.ewhiteform.com.hk">www.ewhiteform.com.hk</a>  Enquiries: +852 2153 1688	Investors who would like to receive a physical Share certificate. Public Offer Shares successfully applied for will be allotted and issued in your own name.	From 9:00 a.m. on Wednesday, 31 December 2025 to 11:30 a.m. on Thursday, 8 January 2026, Hong Kong time.
HKSCC EIPO channel	Your broker or custodian who is a HKSCC Participant will submit an EIPO application on your behalf through HKSCC's FINI system in accordance with your instruction.	Investors who would not like to receive a physical Share certificate. Public Offer Shares successfully applied for will be allotted and issued in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant's stock account.	Contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian.

We will not provide any physical channels to accept any application for the Public Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed copy of the Prospectus as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance.

**If you are an intermediary, broker or agent, please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses above.**

Please refer to the section headed “How to Apply for Public Offer Shares” in the Prospectus for further details of the procedures through which you can apply for the Public Offer Shares electronically.

Your application through the **eWhite Form** service or the HKSCC EIPO channel must be for a minimum of 4,000 Public Offer Shares and in one of the numbers set out in the table below. You are required to pay the amount next to the number you select.

No. of Public Offer Shares applied for	Maximum amount payable <sup>(2)</sup> on application/ successful allotment (HK\$)	No. of Public Offer Shares applied for allotment (HK\$)	Maximum amount payable <sup>(2)</sup> on application/ successful allotment (HK\$)	No. of Public Offer Shares applied for allotment (HK\$)	Maximum amount payable <sup>(2)</sup> on application/ successful allotment (HK\$)	No. of Public Offer Shares applied for allotment (HK\$)	Maximum amount payable <sup>(2)</sup> on application/ successful allotment (HK\$)
4,000	2,828.24	48,000	33,938.86	500,000	353,529.76	3,500,000	2,474,708.26
8,000	5,656.48	56,000	39,595.33	600,000	424,235.70	4,000,000	2,828,238.00
12,000	8,484.71	64,000	45,251.81	700,000	494,941.66	4,500,000	3,181,767.76
16,000	11,312.95	72,000	50,908.29	800,000	565,647.60	5,000,000	3,535,297.50
20,000	14,141.19	80,000	56,564.75	900,000	636,353.56	7,500,000	5,302,946.26
24,000	16,969.43	120,000	84,847.15	1,000,000	707,059.50	10,000,000	7,070,595.00
28,000	19,797.67	160,000	113,129.52	1,500,000	1,060,589.26	12,500,000 <sup>(1)</sup>	8,838,243.76
32,000	22,625.90	200,000	141,411.90	2,000,000	1,414,119.00		
36,000	25,454.14	300,000	212,117.86	2,500,000	1,767,648.76		
40,000	28,282.38	400,000	282,823.80	3,000,000	2,121,178.50		

Notes:

- (1) Maximum number of Public Offer Shares you may apply for.
- (2) The amount payable is inclusive of brokerage, SFC transaction levy, the Stock Exchange trading fee and the AFRC transaction levy. If your application is successful, brokerage will be paid to the Exchange Participants (as defined in the GEM Listing Rules) or to the Hong Kong Share Registrar (for applications made through the **eWhite Form** service) while the SFC transaction levy, the Stock Exchange trading fee and the AFRC transaction levy will be paid to the SFC, the Stock Exchange and the AFRC, respectively.

No application for any other number of Public Offer Shares will be considered and any such application is liable to be rejected.

## **STRUCTURE OF THE SHARE OFFER**

The Share Offer comprises:

- the Public Offer of initially 12,500,000 Offer Shares (subject to reallocation) in Hong Kong, representing 10.0% of the total number of Offer Shares initially available under the Share Offer; and
- the Placing of initially 112,500,000 Offer Shares (subject to reallocation and the Offer Size Adjustment Option), representing 90.0% of the total number of Offer Shares initially available under the Share Offer.

The allocation of the Offer Shares between the Public Offer and the Placing will be subject to reallocation as described in the section headed “Structure and Conditions of the Share Offer” in the Prospectus.

In each case, the number of Offer Shares allocated to the Placing will be correspondingly reduced by the number of additional Offer Shares reallocated to the Public Offer in such manner as the Sole Overall Coordinator deem appropriate. In the event of reallocation of Offer Shares between the Placing and the Public Offer in the circumstances where (i) the Placing Shares are fully subscribed or oversubscribed and the Public Offer Shares are fully subscribed or oversubscribed irrespective of the number of times; or (ii) the Placing Shares are undersubscribed and the Public Offer Shares are fully subscribed or oversubscribed irrespective of the number of times, then up to 6,248,000 Offer Shares may be reallocated from the Placing to the Public Offer, so that the total number of Offer Shares available for subscription under the Public Offer will increase up to 18,748,000 Offer Shares, representing approximately 15.0% of the number of Offer Shares initially available under the Share Offer (before any exercise of the Offer Size Adjustment Option), and the final Offer Price shall be fixed at the low-end of the indicative Offer Price range (i.e. HK\$0.60 per Offer Share) stated in the Prospectus, in accordance with Chapter 4.14 of the Guide for New Listing Applicants. In the circumstances where the Placing Shares are fully subscribed or oversubscribed and the Public Offer Shares are undersubscribed, there will be no reallocation from the Placing to the Public Offer, and no over-allocation of Shares to the Public Offer.

Given the initial allocation of the Offer Shares to the Public Offer and the Placing follows Mechanism B set out under paragraph 2 of Chapter 4.14 of the Guide for New Listing Applicants and the provision of Paragraph 4 of Practice Note 6 of the GEM Listing Rules, no mandatory clawback or reallocation mechanism is required to increase the number of Offer Shares under the Public Offer to a certain percentage of the total number of Offer Shares offered under the Share Offer.

## PRICING

The Offer Price will not be more than HK\$0.70 per Offer Share and is expected to be not less than HK\$0.60 per Offer Share unless otherwise announced, as further explained in the section headed “Structure and Conditions of the Share Offer” in the Prospectus. Applicants under the Public Offer may be required to pay, on application (subject to application channels), the maximum Offer Price of HK\$0.70 per Offer Share plus brokerage of 1.0%, SFC transaction levy of 0.0027%, the AFRC transaction levy of 0.00015% and the Stock Exchange trading fee of 0.00565%, amounting to a total of HK\$2,828.24 for one board lot of 4,000 Shares.

If the Offer Price as finally determined is less than the maximum Offer Price of HK\$0.70 per Offer Share (excluding brokerage, SFC transaction levy, Stock Exchange trading fee and AFRC transaction levy thereon), or if the conditions of the Public Offer are not fulfilled in accordance with the paragraph headed “Structure and Conditions of the Share Offer – Conditions of the Share Offer” in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereon, together with the related brokerage, SFC transaction levy, Stock Exchange trading fee and AFRC transaction levy, will be refunded (subject to application channels), without interest.

## EXPECTED TIMETABLE

	<b>Date and time<sup>(1)</sup></b>
Public Offer commences .....	9:00 a.m. on Wednesday, 31 December 2025
Latest time for completing electronic applications under the <b>eWhite Form</b> service through the designated website at <u><a href="http://www.ewhiteform.com.hk">www.ewhiteform.com.hk</a></u> .....	11:30 a.m. on Thursday, 8 January 2026
Application lists open .....	11:45 a.m. on Thursday, 8 January 2026
Latest time for (a) completing payment for <b>eWhite Form</b> <b>applications</b> by effecting PPS payment transfer(s) and (b) giving <b>electronic application instructions</b> to HKSCC .....	12:00 noon on Thursday, 8 January 2026

If you are instructing your broker or custodian who is a HKSCC Participant to give **electronic application instruction** via HKSCC's FINI system to apply for the Public Offer Shares on your behalf, you are advised to contact your broker or custodian for the latest time for giving such instruction which may be different from the latest time as stated above.

Application lists close ..... 12:00 noon on  
Thursday, 8 January 2026

Expected Price Determination Date ..... not later than 12:00 noon on  
Friday, 9 January 2026

Announcement of the final Offer Price, the level of indication of  
interest in the Placing, the level of applications of the Public Offer,  
the basis of allotment and the results of the Public Offer to be  
published on the website of the Stock Exchange at  
www.hkexnews.hk and our Company's website at  
https://bbsbholdings.com.my on or before ..... 11:00 p.m. on  
Monday, 12 January 2026

Results of allocation in the Public Offer to be available from the  
designated website at www.ewhiteform.com.hk/results with a  
“search by ID” function from ..... 11:00 p.m. on  
Monday, 12 January 2026  
to 12:00 midnight on  
Friday, 16 January 2026

Results of allocation in the Public Offer to be available  
by telephone enquiry line by calling +852 2153 1688  
between 9:00 a.m. and 6:00 p.m. from ..... Tuesday, 13 January 2026 to  
Friday, 16 January 2026  
(excluding Saturday, Sunday and  
public holiday in Hong Kong)

Share certificates in respect of wholly or partially successful  
applications to be despatched or deposited into CCASS  
on or before ..... Monday, 12 January 2026

e-Refund payment instructions/refund cheques in respect of  
wholly or partially successful applications (if applicable) or  
wholly or partially unsuccessful applications to be despatched  
on or before ..... Tuesday, 13 January 2026

Dealings in the Shares on GEM expected to commence at ..... 9:00 a.m. on  
Tuesday, 13 January 2026

*Note:*

(1) All times and dates refer to Hong Kong local times and dates except as otherwise stated.

## **SETTLEMENT**

Subject to the granting of the listing of, and permission to deal in, the Shares on GEM of the Stock Exchange and our compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on GEM of the Stock Exchange or such other date as determined by HKSCC. Settlement of any transactions between Exchange Participants (as defined in the GEM Listing Rules) is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of HKSCC and HKSCC Operational Procedures in effect from time to time. All necessary arrangements have been made for the Shares to be admitted into CCASS. Investors should seek the advice of their broker or other professional advisor for details of the settlement arrangements as such arrangements may affect their rights and interests.

## **APPLICATION CHANNELS**

**The Public Offer period will begin at 9:00 a.m. on Wednesday, 31 December 2025 and end at 12:00 noon on Thursday, 8 January 2026 (Hong Kong time).**

To apply for the Public Offer Shares, you may use one of the following application channels:

Application Channel	Platform	Target Investors	Application Time
eWhite Form service	<a href="http://www.ewhiteform.com.hk">www.ewhiteform.com.hk</a>	Investors who would like to receive a physical Share certificate. Public Offer Shares successfully applied for will be allotted and issued in your own name.	From 9:00 a.m. on Wednesday, 31 December 2025 to 11:30 a.m. on Thursday, 8 January 2026, Hong Kong time.  The latest time for completing full payment of application monies will be 12:00 noon on Thursday, 8 January 2026, Hong Kong time.

Application Channel	Platform	Target Investors	Application Time
<b>HKSCC EIPO channel</b>	Your broker or custodian who is a HKSCC Participant will submit an EIPO application on your behalf through HKSCC's FINI system in accordance with your instruction.	Investors who would not like to receive a physical Share certificate. Public Offer Shares successfully applied for will be allotted and issued in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant's stock account.	Contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian.

The **eWhite Form** service and the **HKSCC EIPO** channel are facilities subject to capacity limitations and potential service interruptions and you are advised not to wait until the last day of the application period to apply for the Public Offer Shares.

Please refer to the sections headed “Structure and Conditions of the Share Offer” and “How to Apply for Public Offer Shares” in the Prospectus for details of the conditions and procedures of the Public Offer.

## PUBLICATION OF RESULTS

The Company expects to announce the results of the final Offer Price, the level of indications of interest in the Placing, the level of applications in the Public Offer and the basis of allocations of Public Offer Shares on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) and the website of the Company at <https://bbsbholdings.com.my/> by no later than 11:00 p.m. on Monday, 12 January 2026 (Hong Kong time).

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Public Offer will be available through a variety of channels at the times and dates and in the manner specified in the section headed “How to Apply for Public Offer Shares – B. Publication of Results” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the conditions of the Public Offer as set out in the section headed “Structure and Conditions of the Share Offer – Conditions of the Share Offer” in the Prospectus are not fulfilled or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, the Stock Exchange trading fee and the AFRC transaction levy, will be refunded (subject to application channels), without interest.

No temporary document of title will be issued in respect of the Offer Shares. No receipt will be issued for sums paid on application. Share certificates will only become valid evidence of title at 8:00 a.m. on Tuesday, 13 January 2026 (Hong Kong time), provided that the Share Offer has become unconditional and the right of termination described in the section headed “Underwriting” in the Prospectus has not been exercised. Investors who trade Shares prior to the receipt of Share certificates or the Share certificates becoming valid do so entirely at their own risk.

Assuming that the Share Offer becomes unconditional at or before 8:00 a.m. on Tuesday, 13 January 2026 (Hong Kong time), dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Tuesday, 13 January 2026 (Hong Kong time). The Shares will be traded in board lots of 4,000 Shares each. The stock code of the Shares is 8610.

By order of the Board  
**BBSB International Limited**  
**Datuk Tan Chin Nyan**  
*Chairman and Executive Director*

Hong Kong, 31 December 2025

*As at the date of this announcement, the executive Directors are Datuk Tan Chin Nyan, Mr. Tan Tze Tung, Ms. Tan Xin Yi; and the independent non-executive Directors are Mr. Lee Tuan Meng, Mr. Ooi Kim Chai and Ms. Norkamaliah Binti Hashim.*

*This announcement is available for viewing on the website of the Company at <https://bbsbholdings.com.my> and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).*